

Financial Terms

1. Merchants set prices for their Goods, clearly indicating the condition as "New" or "Used". GT may provide pricing guidelines for standardization.
2. Acceptable payment methods include credit/debit cards, mobile wallets and bank transfers, secured with advanced encryption technology, and could be expanded to include a wide list of local payment methods. The full list of available payment methods is determined by product category and customer location.
3. In order to ensure uninterrupted high-quality operation of the payment service, GT endeavors to work with several payment service providers in each region.
4. At the moment of payment Marketplace selects the operator of the payment service based on the quality of the channel and availability of the operator.
5. The final cost of the payment transaction is determined by the method selected for payment and the operator providing this method.
6. The commission for all payment transactions cannot exceed 8% and is deducted from the purchase payment amount when transferring funds to the merchant.
7. The commission fee includes a component that covers the costs incurred by GT for using banking and payment processing services. This portion of the fee compensates for the services provided by partner banks and payment operators in executing settlement transactions associated with purchases.
8. Merchant payments are processed within 15 business days post-confirmation of sale.
9. Buyers agree to the listed prices, taxes, and shipping costs.
10. In addition, Buyer can pay for the risk insurance service for the transport of the goods to protect their quality. In this case, the buyer has a direct relationship with the provider of these insurance services and they are governed by a corresponding agreement.
11. GT acknowledges and agrees that all Merchants retain full authority to set the prices for their Goods. The Marketplace will not interfere with or influence the pricing decisions made by Merchants, except to ensure compliance with any applicable legal standards and Marketplace guidelines for fair pricing.
12. The specific commission rate applicable to each category of Goods will be clearly outlined in the Merchant's account dashboard and updated as necessary. Merchants are advised to review these rates periodically to stay informed of any changes.
13. Upon the successful completion of a transaction, the agreed-upon commission fee will be automatically deducted from the payment made by the Buyer, before disbursing the remaining amount to the Merchant's designated account.
14. GT is committed to maintaining transparency in its fee structure and will provide detailed breakdowns of commission deductions for each transaction in Seller's account statement.